

MEMBERS' & BENEFIT'S COMMITTEE MEETING FINDINGS

For April 13, 2004

Presented to the Board of Trustees on May 12, 2004

BENEFIT SERVICES DIVISION

Based on the Committee's findings during their meeting of April 29, 2004, the following applications are recommended for **APPROVAL** by the Board of Trustees

A. DISABILITY APPLICANTS

1. Doris T. Cruz
2. John L. Baza
3. Michael S. Duenas

B. SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Name: Marsha A. Birch
Date of Death: January 25, 2004
Annuity Due Decease: \$27,996.72
Surviving Spouse: David L. Bush
Survivor's Annuity: \$13,998.48
Percentage Earned: 50%
Effective Date: January 25, 2004
2. Name: David S. Muna
Date of Death: February 10, 2004
Annuity Due Decease: \$ 11,565.84
Surviving Spouse: Betty AM Muna
Survivor's Annuity: \$ 5,783.04
Percentage Earned: 50%
Effective Date: February 10, 2004
3. Name: Elsie O. Paet
Date of Death: October 15, 2000
Annuity Due Decease: \$ 11,381.52
Surviving Spouse: Urbano B. Paet
Survivor's Annuity: \$ 5,690.88
Percentage Earned: 50%
Effective Date: October 15, 2000

C. AGE RETIREMENT APPLICANTS

1. Name: Maria F. Duenas
Date of Birth:
Department: Governor's Office
Length of Service: 14 Years 10 Months 00 Days
Service Factor: 14.833
Average Annual Salary: \$ 36,004.80
Annual Annuity: \$ 11,551.20
Percentage Earned: 32.082389
Effective Date: January 21, 2003

2. Name: Emelita V. Ila
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 00 Months 15 Days
Service Factor: 26.041
Average Annual Salary: \$ 45,549.73
Annual Annuity: \$ 27,376.56
Percentage Earned: 60.102573
Effective Date: December 24, 2003

3. Name: Brenda V. Mendoza
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 02 Months 00 Days
Service Factor: 25.166
Average Annual Salary: \$ 29,297.32
Annual Annuity: \$ 16,967.52
Percentage Earned: 57.914921
Effective Date: October 01, 2002

4. Name: Maria C. Toves
Date of Birth:
Department: Department of Education
Length of Service: 12 Years 05 Months 00 Days
Service Factor: 12.416
Average Annual Salary: \$ 23,129.57
Annual Annuity: \$ 6,023.04
Percentage Earned: 26.040432
Effective Date: October 16, 2000

D. OPTIONAL RETIREMENT APPLICANT

1. Name: Alfonsina D. Cruz
Date of Birth:
Department: Department of Education
Length of Service: 20 Years 03 Months 15 Days
Service Factor: 20.291
Average Annual Salary: \$ 28,281.02
Annual Annuity: \$ 12,447.36
Percentage Earned: 44.013122
Effective Date: November 01, 2002

E. SERVICE RETIREMENT APPLICANTS (Early Retirement Incentive Program)

1. Name: Teofila P. Cruz
Date of Birth:
Department: Department of Public Health & Social Services
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$ 70,599.45
Annual Annuity: \$ 60,009.60
Percentage Earned: 85.0482819
Effective Date: January 01, 2000

2. Name: Jacinta C. Meno
Date of Birth:
Department: Guam Economic Development Authority
Length of Service: 26 Years 05 Months 00 Days
Service Factor: 26.416
Average Annual Salary: \$ 42,019.52
Annual Annuity: \$ 25,648.80
Percentage Earned: 61.0402022
Effective Date: January 01, 2000

F. SERVICE RETIREMENT APPLICANTS

1. Name: Sylvia S. Chaco
Date of Birth:
Department: Civil Service Commission
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$ 56,058.87
Annual Annuity: \$ 39,473.76
Percentage Earned: 70.4148335
Effective Date: September 30, 2000

2. Name: Rosalia M. Cruz
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 00 Months 15 Days
Service Factor: 29.041
Average Annual Salary: \$ 39,738.29
Annual Annuity: \$ 26,864.16
Percentage Earned: 67.6027076
Effective Date: October 01, 2003

3. Name: Maria T. Davis
Date of Birth:
Department: Department of Administration
Length of Service: 25 Years 11 Months 15 Days
Service Factor: 25.958
Average Annual Salary: \$ 41,167.60
Annual Annuity: \$ 24,657.36
Percentage Earned: 59.8950631
Effective Date: October 01, 2003

4. Name: Margarita D. Leon Guerrero
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 03 Months 00 Days
Service Factor: 29.250
Average Annual Salary: \$ 37,684.99
Annual Annuity: \$ 25,672.80
Percentage Earned: 68.1247361
Effective Date: August 01, 2003

5. Name: Frank J. Mantanona
Date of Birth:
Department: Guam Police Department
Length of Service: 27 Years 03 Months 15 Days
Service Factor: 27.291
Average Annual Salary: \$ 75,818.88
Annual Annuity: \$ 47,938.32
Percentage Earned: 63.2274177
Effective Date: December 14, 2002

6. Name: David SN Mesa
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 26 Years 04 Months 00 Days
Service Factor: 26.333
Average Annual Salary: \$ 34,755.20
Annual Annuity: \$ 21,142.56
Percentage Earned: 60.8327962
Effective Date: January 12, 1999

Based on the Committee's findings during their meeting of April 29, 2004, the following application is recommended for **DISAPPROVAL** by the Board of Trustees.

A. DISABILITY APPLICANT

1. Matilde (DeeDee) Rojas

Based on the Committee's Findings during their meeting of April 29, 2004, the following application was recommended to be **TABLED** by the Board of Trustees.

A. DISABLED ADULT SURVIVOR BENEFIT APPLICATION

1. Andrew M. Aguon

Tabled until such time that management can put into form the items discussed and recommended by the Director in support of Mr. Aguon's claim.

MEMBERS' & BENEFIT'S COMMITTEE MEETING FINDINGS

For April 29, 2004

Presented to the Board of Trustees on June 09, 2004

BENEFIT SERVICES DIVISION

Based on the Committee's findings during their meeting of April 29, 2004, the following applications are recommended for **APPROVAL** by the Board of Trustees.

A. SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Name: Vicente T. Aguero
Date of Death: April 03, 2004
Annuity Due Decease: \$18,641.04
Surviving Spouse: Ruth O. Aguero
Survivor's Annuity: \$ 9,320.64
Percentage Earned: 50%
Effective Date: April 03, 2004

2. Name: Francisco C. Arceo
Date of Death: February 14, 2004
Annuity Due Decease: \$ 18,006.48
Surviving Spouse: Manuela S. Arceo
Survivor's Annuity: \$ 9,003.36
Percentage Earned: 50%
Effective Date: February 14, 2004

3. Name: Willie M. Booker
Date of Death: March 02, 2004
Annuity Due Decease: \$ 37,266.24
Surviving Spouse: Ferista N. Booker
Survivor's Annuity: \$ 189633.12
Percentage Earned: 50%
Effective Date: March 02, 2004

4. Name: Francisco P. Cepeda
Date of Death: April 10, 2004
Annuity Due Decease: \$ 13,524.24
Surviving Spouse: Cristina E. Cepeda
Survivor's Annuity: \$ 6,762.24
Percentage Earned: 50%
Effective Date: April 10, 2004

5. Name: Rodel V. Convento
Date of Death: September 24, 2003
Annuity Due Decease: \$ 23,238.00
Surviving Spouse: Priscilla R. Convento
Survivor's Annuity: \$ 11,619.12
Percentage Earned: 50%
Effective Date: September 24, 2003

6. Name: Jose C. Farfan
Date of Death: March 17, 2004
Annuity Due Decease: \$ 11,758.08
Surviving Spouse: Amalia Y. Farfan
Survivor's Annuity: \$ 5,879.04
Percentage Earned: 50%
Effective Date: March 17, 2004

7. Name: Leroy J. Hirst
Date of Death: December 17, 2003
Annuity Due Decease: \$ 20,631.84
Surviving Spouse: Betty Jo Hirst
Survivor's Annuity: \$ 10,315.92
Percentage Earned: 50%
Effective Date: December 17, 2003

8. Name: Jose B. Manibusan
Date of Death: March 18, 2004
Annuity Due Decease: \$ 18,516.00
Surviving Spouse: Martha D. Manibusan
Survivor's Annuity: \$ 9,258.00
Percentage Earned: 50%
Effective Date: March 18, 2004

9. Name: Jose C. Quitano
Date of Death: March 08, 2004
Annuity Due Decease: \$ 12,934.08
Surviving Spouse: Rosa C. Quitano
Survivor's Annuity: \$ 6,467.04
Percentage Earned: 50%
Effective Date: March 08, 2004

10. Name: Minda S. Reglos
Date of Death: February 27, 2004
Annuity Due Decease: \$ 29,278.56
Surviving Spouse: Rodolfo M. Reglos
Survivor's Annuity: \$ 14,639.28
Percentage Earned: 50%
Effective Date: February 27, 2004
11. Name: Priscilla A. Suda
Date of Death: March 24, 2004
Annuity Due Decease: \$ 30,141.12
Surviving Spouse: Naimon W. Suda
Survivor's Annuity: \$ 15,070.56
Percentage Earned: 50%
Effective Date: March 24, 2004
12. Name: Mary Jeanette C. Taitague
Date of Death: March 02, 2004
Annuity Due Decease: \$ 17,359.20
Surviving Spouse: David LG Taitague
Survivor's Annuity: \$ 8,679.60
Percentage Earned: 50%
Effective Date: March 02, 2004
13. Name: Jesus R. Untalan
Date of Death: February 23, 2004
Annuity Due Decease: \$ 14,050.32
Surviving Spouse: Carmen Q. Untalan
Survivor's Annuity: \$ 7,025.28
Percentage Earned: 50%
Effective Date: February 23, 2004
14. Name: Vicente A. Uson
Date of Death: March 26, 2004
Annuity Due Decease: \$ 15,335.04
Surviving Spouse: Antonia B. Uson
Survivor's Annuity: \$ 7,667.52
Percentage Earned: 50%
Effective Date: March 26, 2004

15. Name: George J. Viegas
Date of Death: March 31, 2004
Annuity Due Decease: \$ 43,842.24
Surviving Spouse: Elizabeth G. Viegas
Survivor's Annuity: \$ 21,921.12
Percentage Earned: 50%
Effective Date: March 31, 2004

B. DEFERRED AGE RETIREMENT APPLICANT

1. Name: David C. Sullivan
Date of Birth:
Department: Department of Law
Length of Service: 14 Years 11 Months 00 Days
Service Factor: 14.916
Average Annual Salary: \$ 90,168.80
Annual Annuity: \$ 27,368.64
Percentage Earned: 30.352671
Effective Date: April 18, 2004

C. AGE RETIREMENT APPLICANTS

1. Name: Federico O. Flores
Date of Birth:
Department: Guam Power Authority
Length of Service: 10 Years 05 Months 15 Days
Service Factor: 10.458
Average Annual Salary: \$ 47,764.72
Annual Annuity: \$ 10,099.92
Percentage Earned: 21.145146
Effective Date: October 01, 2003

2. Name: Ana S. Marion
Date of Birth:
Department: Guam Legislature
Length of Service: 14 Years 05 Months 15 Days
Service Factor: 14.458
Average Annual Salary: \$ 22,380.80
Annual Annuity: \$ 6,970.56
Percentage Earned: 31.145267
Effective Date: January 06, 2003

D. OPTIONAL RETIREMENT APPLICANT

1. Name: Jesus B. Cruz
Date of Birth:
Department: Port Authority of Guam
Length of Service: 20 Years 07 Months 15 Days
Service Factor: 20.625
Average Annual Salary: \$ 51,690.94
Annual Annuity: \$ 21,962.64
Percentage Earned: 42.488374
Effective Date: February 01, 2003

E. SERVICE RETIREMENT APPLICANTS

1. Name: Dora Q. Camacho
Date of Birth:
Department: Department of Administration
Length of Service: 31 Years 06 Months 00 Days
Service Factor: 31.500
Average Annual Salary: \$ 51,994.25
Annual Annuity: \$ 38,345.76
Percentage Earned: 73.750001
Effective Date: October 01, 2003

2. Name: Jessie N. Camacho
Date of Birth:
Department: Guam Police Department
Length of Service: 28 Years 02 Months 15 Days
Service Factor: 28.208
Average Annual Salary: \$ 79,769.73
Annual Annuity: \$ 52,265.04
Percentage Earned: 65.5198908
Effective Date: October 01, 2003

3. Name: Fay D.G. Carbullido
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 07 Months 00 Days
Service Factor: 26.583
Average Annual Salary: \$ 56,446.21
Annual Annuity: \$ 34,690.32
Percentage Earned: 61.4573059
Effective Date: March 15, 2003

4. Name: Genciana H. Inocencio
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 33 Years 09 Months 00 Days
Service Factor: 33.750
Average Annual Salary: \$ 29,453.85
Annual Annuity: \$ 23,378.88
Percentage Earned: 79.3746148
Effective Date: November 01, 2003

5. Name: Florence C. Martinez
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 02 Months 15 Days
Service Factor: 33.208
Average Annual Salary: \$ 30,926.89
Annual Annuity: \$ 24,129.12
Percentage Earned: 78.0198720
Effective Date: October 01, 2002

6. Name: Martha VC Mendiola
Date of Birth:
Department: Department of Public Works
Length of Service: 26 Years 08 Months 00 Days
Service Factor: 26.666
Average Annual Salary: \$ 34,419.09
Annual Annuity: \$ 21,224.64
Percentage Earned: 61.6653142
Effective Date: July 26, 2003

7. Name: Bertha N. Meno
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 02 Months 15 Days
Service Factor: 35.208
Average Annual Salary: \$ 47,694.96
Annual Annuity: \$ 39,596.40
Percentage Earned: 83.0200926
Effective Date: April 07, 2004

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| 8. | Name: | Josephine M. Merlan |
| | Date of Birth: | |
| | Department: | Department of Education |
| | Length of Service: | 26 Years 03 Months 00 Days |
| | Service Factor: | 26.250 |
| | Average Annual Salary: | \$ 41,878.24 |
| | Annual Annuity: | \$ 25,388.64 |
| | Percentage Earned: | 60.6248973 |
| | Effective Date: | June 21, 2002 |
| | | |
| 9. | Name: | Dennis G. Rodriguez |
| | Date of Birth: | |
| | Department: | Public Health & Social Services |
| | Length of Service: | 29 Years 11 Months 15 Days |
| | Service Factor: | 29.958 |
| | Average Annual Salary: | \$ 82,875.87 |
| | Annual Annuity: | \$ 57,926.16 |
| | Percentage Earned: | 69.8950852 |
| | Effective Date: | January 04, 2003 |

F. OLD BUSINESS:

Andrew M. Aguon

The Committee moved to approve the Request for Disabled Child Survivor Benefits under Section 8124 on behalf of Mr. Andrew M. Aguon, disabled adult, as petitioned by Mrs. Priscilla Aguon. This approval is retrospective to the date in 1997 when the statute was written.

G. NEW BUSINESS:

Carlito B. Batac – Over payment of annuity benefits due to software program failure.

The committee moved to accept Legal counsel's recommendation, in final form, to pursue the collection of overpayment of annuity benefits made to Mr. Carlito Batac in the amount of \$26,700.00 plus interest.

